GS 815 ADVANCED ESTATE PLANNING II

Description

This course provides an in-depth look at the techniques of estate planning. The methods of property transfer including probate, contractual beneficiary designations, trusts, and operation of law are discussed. The methods and planning for lifetime gifts are an important component of the course. The topics range from basic gifts to sophisticated transfers involving life insurance, partial interest trusts, family limited partnerships, and generation-skipping transfer tax implications. The estate-planning value of charitable giving techniques will be a significant component of the course. A thorough discussion of the estate planning implications of retirement plans and IRAs is included. The types of closely held business entities and methods of transferring family businesses will be discussed. Finally, the course will cover special estate planning issues concerning unmarried couples and planning for incapacity.

Learning Objectives

This course enables the financial service professional to:

- Understand the methods of property transfer to assist a client in determining the appropriateness of a current scenario.
- Understand and assist in the planning of lifetime gifts for a high net worth client.
- Learn the terminology and determine the appropriateness of charitable gifts in the client’s estate plan.
- Be able to plan to use life insurance in the client’s estate plan.
- Understand the marital deduction and learn the complex terminology associated with planning transfers to a surviving spouse.
- Take an in-depth analysis of the choices available to a client with large balances in a qualified retirement plan or IRA.
- Understand the choices available for business ownership and provide a range of choices for the disposition of a closely held business interest.
- Understand the implications for planning for nontraditional families and planning for the incapacity of a client.

Assessment

The student will be given a short-answer mini-case essay examination to be completed by an assigned date after the conclusion of the class. The essay examination will be designed for the student to apply the course material to estate planning fact patterns to determine the capability of the student to spot estate-planning issues in a fact pattern and analyze the implications to develop solutions.

Study Materials
The course materials are limited to a textbook (indicated below) and a Study Binder that includes suggested study questions, assigned readings and a practice examination. If you lose your password or need assistance in accessing Blackboard, please contact the Office of Instructional Design at (610) 526-1327.

Textbook


Schedule of Assignments

Students are expected to complete the scheduled assignments PRIOR TO the course sessions and to be prepared to follow along with (or participate in) the discussion of the covered material. The Assignment numbers in the Class schedule below refer the assignments in the Study Binder.

<table>
<thead>
<tr>
<th>Class</th>
<th>Class Topics and Assignments</th>
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<tbody>
<tr>
<td>Week 1</td>
<td>Transfers of Property</td>
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<td>Read the assigned materials for Assignment 1</td>
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<td>Week 2</td>
<td>Overview of the Federal Transfer Tax System</td>
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<td>Read the assigned materials for Assignment 2 and 13 and</td>
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<td>Handout material provided at the beginning of class</td>
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<td>Week 3</td>
<td>Lifetime Gifts</td>
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<td>Read the assigned materials for Assignments 3 &amp; 4</td>
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<td>Week 4</td>
<td>Charitable Giving Part I</td>
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<td>Read the assigned materials for Assignment 5</td>
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<tr>
<td>Week 5</td>
<td>Charitable Giving Part II</td>
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<td>Read the assigned materials for Assignment 6</td>
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Week 6  Life Insurance Planning and Planning Marital Transfers  
Read the assigned materials for Assignment 7

Week 7  Planning Marital Transfers  
Read the assigned materials for Assignment 8

Week 8  Estate Planning for Qualified Plans and IRAs  
Read the assigned materials for Assignment 9

Week 9  Family Business Entities  
Read the assigned materials for Assignments 10 & 11

Week 10  Closely Held Business Dispositions & Special Estate Planning Issues  
Read the assigned materials for Assignments 12 and 14

Faculty
Ted Kurlowicz, JD, LLM, CLU, ChFC, CAP, AEP, the Charles E. Drimal Professor of Estate Planning at The American College.

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